

Technology Mission for Indian Railways (TMIR)

In Railway Budget 2015-16, Ministry of Railways have sanctioned 'Technology Mission for Indian Railways' at a cost of Rs. 300 crore through consortium approach in which Railways investment share would be 30%, i.e. Rs. 90 crore. In this connection, extract of the budget speech 2015 of Hon'ble MR is as under :

"A consortium of Ministry of Railways, Ministry of Human Resource Development, Ministry of Science & Technology and Industries on an Investment Sharing Model is being set up as part of Technology

Mission for Indian Railways, to take up identified Railway projects for Research."